



**BOARD OF DIRECTORS' MEETING
ANNUAL MEMBERSHIP MEETING
JULY 22, 2020 – ONLINE**

The meeting was called to order by Chair Chuck Herrig at 7 p.m.

On motion by Robert Cave, seconded by Kevin Egan, the minutes of the July 21, 2019 annual meeting were approved as read.

Treasurer's Report

Sue Friedrichs presented the treasurer's report.

	12/31/19	06/30/20
Total Cash	\$ 244,986.85	\$267,364.30
AIS Contingency Fund	\$152,794.80	\$184,285.50
Ordinary Income	\$ 142,476.63	\$71,960.00
Other Income	\$1067.27	\$647.58
Expenses	\$124,867.75	\$50,950.13
Net Income	\$18,676.15	\$21,657.45

Board of Directors

Chair Herrig introduced the current board members and advisory board members. He recognized retiring board members John Ingleman, Bob Toborg and Rosemary Goff. Nominations Committee Chair Steve Frawley presented the names of the Linda Harrier and Steve Frawley for reappointment to three year terms. Claudia Allene, Todd Amerman, Joel Meyer and Rick Quackenbush were introduced for ratification as new board members.

Motion by Bob Eng and seconded by Dave Hoelmer that Linda Harrier and Steve Frawley be ratified as board members for a three-year term and Claudia Allene, Todd Amerman, Joel Meyer and Rick Quackenbush be ratified as board members for a three-year term. **Passed**

Financial Summary:

Uldis Birznieks presented a financial summary thru June 2020.



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	2020 ACTUALS		2020 BUDGET		2020 BUDGET		2019 ACTUALS	
	THRU	JUNE	WITH	GALA	W/O	GALA		
	\$ (K)	% of Budget	\$ (K)	% of Total	\$ (K)	% of Total	\$ (K)	% of Total
INCOME								
DUES	42.2	84%	50.0	35%	50.0	53%	48.2	34%
DONATIONS	29.8	93%	32.0	23%	32.0	34%	35.8	25%
GALA	0.0	0%	47.4	34%	0.0	0%	46.6	33%
GRANTS*/OTHER	0.6	5%	11.6	8%	11.6	12%	12.4	9%
TOTALS	72.6	51%	141.0		93.6		143.0	
ENDOWMENT IN	7.0						23.8	
ENDOWMENT TOTAL	330.6						328.5	
EXPENSES								
ENVIRONMENTAL/AIS	13.2	22%	59.3	39%	59.3	44%	42.0	34%
BUOY SYSTEM/SAFETY	18.4	61%	30.0	20%	30.0	22%	27.5	22%
GALA	5.7	25%	22.4	15%	5.7	4%	20.3	16%
ADMINISTRATION	6.4	35%	18.5	12%	18.5	14%	18.3	15%
COMM/GOVT REL/MEMBER	7.2	34%	20.9	14%	20.9	16%	16.7	13%
TOTALS	50.9	34%	151.1		134.4		124.8	
NET INCOME	21.7		-10.1		-40.8		18.2	
AIS Contingency Fund			20.0		20.0		25.0	
AIS Contingency Fund Cum	184.3						152.8	
*Note 1 - Does not include cost of Watercraft Inspections directly paid by counties to inspectors								

Program Updates

Board Members Jay Chaney, Steve Alex, Robert Eliason, Jane Edwards, Uldis Birznieks, and Steve Frawley presented information on current GCOLA programs including buoys, AIS, environmental membership, government relations and wake awareness.

Questions from attendees followed.

On motion by Jay Chaney, seconded by Uldis Birznieks, the meeting was adjourned.

Minutes recorded by Sue Friedrichs.