



## ANNUAL MEMBER MEETING

August 10, 2022- Online and Gull Lake Yacht Club

The meeting was called to order by Chair Uldis Birznieks at 7:02 p.m.

On motion by Claudia Allene, seconded by Steve Frawley, the minutes of the August 4, 2021, annual meeting were approved.

### Financial Summary

Uldis Birznieks presented the financial summary through June 30, 2022.

	2022 ACTUALS		2022 BUDGET		2021 ACTUALS	
	THRU	JUNE				
	\$ (K)	% of Budget	\$ (K)	% of Total	\$ (K)	% of Total
<b><u>INCOME</u></b>						
DUES	43.4	82%	53.0	33%	54.2	31%
DONATIONS	58.3	129%	45.0	28%	51.2	29%
GALA	7.9	16%	49.5	30%	52.6	30%
GRANTS*/OTHER	0.2	2%	15.6	10%	16.6	10%
<b>INCOME TOTALS</b>	<b>109.8</b>	<b>67%</b>	<b>163.1</b>		<b>174.6</b>	
ENDOWMENT IN	3.3				28.0	
<b>ENDOWMENT TOTAL</b>	<b>399.9</b>				<b>467.5</b>	
<b><u>EXPENSES</u></b>						
ENVIRONMENTAL/AIS	9.5	14%	65.8	36%	30.1	26%
BUOY SYSTEM/SAFETY	15.8	45%	34.9	19%	32.4	28%
GALA	6.2	18%	34.6	19%	21.3	19%
ADMINISTRATION	12.8	64%	20.2	11%	19.0	17%
COMM/GOVT REL/MEMBERSHIP/MISC	19.0	66%	28.6	16%	11.9	10%
<b>EXPENSES TOTALS</b>	<b>63.3</b>	<b>34%</b>	<b>184.1</b>		<b>114.7</b>	
<b>NET INCOME</b>	<b>46.5</b>		<b>-21.0</b>		<b>59.9</b>	
AIS Contingency Fund In			0.0		25.0	
<b>AIS Contingency Fund Cum</b>	<b>219.2</b>				<b>219.0</b>	

\*Note 1 - Does not include cost of Watercraft Inspections directly paid by counties to inspectors

### Board of Directors

Chair Birznieks introduced the current board members, advisory members, and committee chairs. He recognized departing board members including Todd Amerman, Linda Harrier, and Rick Quackenbush.



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He presented the name of the Robert Eliason for reappointment to a three-year term. Tim Thoele was introduced for ratification as a new board member.

**Motion** by Steve Frawley and seconded by Rosemary Goff that Robert Eliason and Tim Thoele be ratified as a board member for a three-year term. Motion Passed

### **Program Updates**

Tim Thoele, Kathy Lundberg, Robert Eliason, Uldis Birznieks, Steve Frawley, Dorothy Whitmer, Sheila Johnston, Claudia Allene, and Jay Chaney presented information on current GCOLA committee programs including AIS, Communications, Finance, Gala, Government Relations, Lake Steward, Loon Conservancy, Membership and Safety & Recreation.

Questions from attendees followed.

On motion by Robert Eliason, seconded by Jay Chaney, the meeting was adjourned at 8:28 p.m.

Minutes recorded by Sue Friedrichs.